

Date: 26.05.2025

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Outcome of Meeting of Board of Directors - Reg.

We wish to inform you that the Board of Directors at its meeting held today viz. 26th May, 2025, *inter alia*, has considered and approved the following:

1. Statement of Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2025 and Auditors' Report thereon issued by the Statutory Auditors;
2. Statement of Audited Consolidated Financial Results of the Group for the quarter and year ended 31st March, 2025 and Auditors' Report thereon issued by the Statutory Auditors;
3. Dividend for the year 2024-25:
Recommended a dividend of Rs. 8/- per equity share of Rs. 10/- each for the year ended 31st March, 2025, subject to the approval of members at 38th Annual General Meeting of the Company;

4. Appointment of Secretarial Auditors

Based on the recommendation of the Audit Committee, the Board of the Company approved the appointment of M/s. D. Hanumanta Raju & Company, Practicing Company Secretaries, having Unique Identification No. P1990AP015500, as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of the ensuing 38th Annual General Meeting till the conclusion of the 43rd Annual General Meeting of the Company to be held in the year 2030, subject to the approval of the shareholders of the Company at the ensuing 38th Annual General Meeting. Brief details about their appointment are enclosed as **Annexure 1**.

The Board meeting commenced at 12:55 PM and concluded at 15.00 PM.

Thanking You,
For **Alphageo (India) Limited**

Sakshi Mathur
Company Secretary & Compliance Officer

Statement of standalone audited financial results for the quarter and year ended 31st March, 2025

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer note-4)	Unaudited	(Refer note-4)	Audited	Audited
1	INCOME:					
	Revenue from operations	4241.42	1115.80	4204.83	9096.27	7273.71
	Other income	103.95	30.51	298.97	914.82	1360.63
	Total income	4345.37	1146.31	4503.80	10011.09	8634.34
2	EXPENSES:					
	Geophysical survey and related expenses	3510.99	1283.04	1991.53	7169.93	4265.06
	Employee benefits expense	346.54	304.45	387.89	1267.90	1259.32
	Finance costs	5.24	13.11	15.86	30.87	16.52
	Depreciation and amortisation expenses	423.32	329.44	301.24	1399.80	1262.85
	Other expenses	553.31	186.89	411.28	1155.31	719.07
	Total expenses	4839.40	2116.93	3107.80	11023.81	7522.82
3	Profit /(Loss) before exceptional items and tax (1-2)	(494.03)	(970.62)	1396.00	(1012.72)	1111.52
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(494.03)	(970.62)	1396.00	(1012.72)	1111.52
6	Tax expense					
	Current tax	-	-	105.00	-	105.00
	Deferred tax	(43.09)	(191.27)	187.88	(249.42)	172.49
	Total tax expense	(43.09)	(191.27)	292.88	(249.42)	277.49
7	Profit /(Loss) for the period from continuing operations (5-6)	(450.94)	(779.35)	1103.12	(763.30)	834.03
8	Profit from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-
11	Profit /(Loss) for the Period (7+10)	(450.94)	(779.35)	1103.12	(763.30)	834.03
12	Other comprehensive income					
A	(i) Items that will not be reclassified to profit or loss	(14.73)	1.89	(30.62)	(9.03)	(26.71)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	3.71	(0.48)	7.70	2.27	6.72
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
	Total other comprehensive income	(11.02)	1.41	(22.92)	(6.76)	(19.99)
13	Total comprehensive income for the period (11+12)	(461.96)	(777.94)	1080.20	(770.06)	814.04
14	Paid up equity share capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48
15	Other equity excluding revaluation reserves				23726.85	25006.09
16.i.	Earnings /(Loss) per equity share for continuing operations (Not annualised) -(₹)					
	Basic	(7.08)	(12.25)	17.33	(11.99)	13.10
	Diluted	(7.08)	(12.25)	17.33	(11.99)	13.10
16.ii.	Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
16.iii.	Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)					
	Basic	(7.08)	(12.25)	17.33	(11.99)	13.10
	Diluted	(7.08)	(12.25)	17.33	(11.99)	13.10

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

S.NO.	Particulars	As At	As At
		31.03.2025	31.03.2024
		Audited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	7222.43	5750.52
	b) Capital work-in-progress	218.13	214.16
	c) Intangible assets	-	-
	d) Financial assets		
	(i) Investments	1329.14	1329.14
	e) Deferred tax asset (net)	889.14	637.45
	f) Income tax assets (net) (Refer note: 5)	2335.52	500.66
	g) Other non-current assets	33.25	4.94
A	Total non-current assets	12027.61	8436.87
	Current assets		
	a) Inventories	193.35	69.25
	b) Financial assets		
	(i) Investments	2,168.25	2,990.97
	(ii) Trade receivables	3804.66	5573.64
	(iii) Cash and cash equivalents	2773.64	3350.51
	(iv) Bank balances other than (iii) above (Refer note: 6)	3315.66	4457.47
	(v) Loans	1,427.57	1,348.48
	c) Other current assets	985.14	573.52
B	Total current assets	14668.27	18363.84
	TOTAL ASSETS (A + B)	26695.88	26800.71
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	23726.85	25006.09
A	Total Equity	24364.69	25643.93
	Non-current liabilities		
	Provisions	101.76	93.06
B	Total non-current liabilities	101.76	93.06
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	-	-
	- dues to others	955.68	501.82
	(ii) Other financial liabilities	556.24	436.08
	b) Other current liabilities	704.79	110.64
	c) Provisions	12.72	15.18
C	Total current liabilities	2229.43	1063.72
	TOTAL EQUITY AND LIABILITIES (A+B+C)	26695.88	26800.71

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STATEMENT OF CASH FLOWS

S.NO.	Particulars	Year ended	
		31.03.2025	31.03.2024
		Audited	Audited
	Cash flow from operating activities		
	Profit before tax	(1012.72)	1111.52
	Adjustments for:		
	Depreciation and amortisation expense	1399.80	1262.85
	Unrealised foreign exchange (gain)/loss (net)*	1.41	0.74
	Interest income	(469.89)	(631.87)
	Finance costs	30.87	16.52
	Profit on redemption of current investments	(421.42)	(199.32)
	Net fair value (gain) on investments measured at FVTPL	117.36	(501.65)
	Bad Debts Written off	377.19	-
	(Profit) on sale of property, plant and equipment (net)	(2.14)	(3.55)
	Provision for expected credit loss	-	277.60
	Operating profit before working capital changes	20.46	1332.84
	Change in operating assets and liabilities		
	Trade receivables and other assets	951.86	(1681.62)
	Inventories	(124.10)	(16.99)
	Trade payables, other liabilities and provisions	1,165.43	414.80
	Cash generated from operating activities	2013.65	49.03
	Income tax (paid) /received (net)	(1,834.86)	(198.21)
A	Net cash generated from operating activities	178.79	(149.18)
	Cash flows from investing activities		
	Purchase of property, plant and equipment and capital work-in-progress	(2901.14)	(1,695.23)
	Loan to subsidiary	(600.00)	(1,305.81)
	Loan to subsidiary received back	500.00	-
	Inter corporate deposit (given)/received back	-	154.77
	Proceeds from redemption of current investments	1226.78	4613.17
	Purchase of current investments	(100.00)	(1,300.00)
	Proceeds from disposal of property, plant and equipment	27.60	60.59
	Deposits/ (withdrawals) from banks	1080.75	(1,045.89)
	Interest received	550.40	481.04
B	Net cash (outflow) from investing activities	(215.61)	(37.36)
	Cash flows from financing activities		
	Finance costs paid	(30.87)	(16.52)
	Dividends paid to company's shareholders	(509.18)	(509.18)
C	Net cash (outflow)/ inflow from financing activities	(540.05)	(525.70)
A+B+C	Net increase/ (decrease) in cash and cash equivalents	(576.87)	(712.24)
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	Opening cash and cash equivalents	3350.51	4062.75
	Closing cash and cash equivalents	2773.64	3350.51

* Amount is below the rounding off norms

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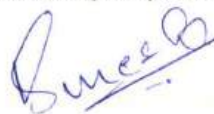


Notes:

- 1 The above standalone audited financial results for the quarter and year ended 31st March 2025 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on May 26, 2025. The statutory auditors of the company has expressed an unmodified opinion on these results.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- 4 The figures for the quarter ended 31st March 2025 & 31st March 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year.
- 5 During the Financial Year 2021-22 the company has received a notice from Income tax department on alleging an excess payment towards imports of Machinery on which depreciation is disallowed amounting to Rs.867 Lakhs and issued demand notice of Rs 601 Lakhs is shown under contingent liability. During the period in the same matter Managing director also received the demand in his personal capacity for the amount of Rs.1645 Laks, which is indemnified by the company grouped under Income Tax Assets and also shown under Contingent Liability. Company is not foreseeing any provision currently for the above based on external expert opinion obtained.
- 6 During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi . In this matter the company is still awaiting for the adjudicating proceedings. No Provision is considered by the management at this stage.
- 7 The Board of Directors has recommended a dividend of Rs. 8/- per equity share of Rs.10/- each for the financial year 2024-25, subject to approval of shareholders at the ensuing annual general meeting of the company.
- 8 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
May 26, 2025

For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS OF THE ALPHAGEO (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
ALPHAGEO (INDIA) LIMITED

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of ALPHAGEO (INDIA) LIMITED ('the Company') for the quarter and year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial results.



Emphasis of Matter

As mentioned in the note no 6 to the statement, During the financial year 2022-23, Directorate of Enforcement had provisionally seized Rs 1601.08 lakhs of fixed deposits alleging Contravention under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999). As explained in the above said note management yet to receive show cause notice from the adjudicating authority. Currently no provision on account of this matter made in the books of account.

As mentioned in the note no 5 to the statement, During the financial year 2024-25, the Managing Director received a tax demand of ₹1,645 lakhs in connection with an ongoing tax matter pertaining to the Company. This amount was indemnified by the Company and has been classified under non-current income tax assets. No provision has been recognized in the books of account in this regard, based on an external expert opinion obtained by the management. The total amount of ₹2,246.58 lakhs (including existing demand of ₹ 601 Lakhs) related to this matter has been disclosed as a contingent liability.

Our Opinion is not modified in respect of above matters.

Management's and Board of Directors' Responsibility for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2025.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial Results that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual standalone financial Results, including the disclosures, and whether the annual standalone financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2025, on which we issued an unmodified audit opinion vide our report dated May 26, 2025.

For MAJETI & CO
Chartered Accountants
Firm's Registration No: 015975S

D. Kowshik

KOWSHIK ANNA

Partner

Membership No: 244172

UDIN No: *25244172BMD4FF2579*



Place: Hyderabad
Date: May 26, 2025

Statement of consolidated audited financial results for the quarter and year ended 31st March, 2025

(All amount in lakhs except as stated)

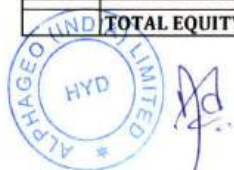
S.NO.	PARTICULARS	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer note-7)	Unaudited	(Refer note-7)	Audited	Audited
1	INCOME:					
	Revenue from operations	7055.78	1,115.80	5188.93	12567.51	9866.83
	Other income	123.05	53.30	306.80	990.17	1449.70
	Total income	7178.83	1169.10	5495.73	13557.68	11316.53
2	EXPENSES:					
	Geophysical survey and related expenses	6212.44	1314.24	2909.21	10431.00	6511.72
	Employee benefits expense	347.99	305.98	387.91	1273.92	1276.44
	Finance costs	5.72	13.99	16.33	34.17	18.65
	Depreciation and amortisation expenses	433.83	340.41	339.34	1441.63	1362.28
	Other expenses	549.72	194.93	416.20	1175.07	971.09
	Total expenses	7549.70	2169.55	4068.99	14355.79	10140.18
3	Profit /(Loss) before exceptional items and tax (1-2)	(370.87)	(1000.45)	1426.74	(798.11)	1176.35
4	Exceptional items	-	-	720.58	-	720.58
5	Profit / (Loss) before tax (3-4)	(370.87)	(1000.45)	706.16	(798.11)	455.77
6	Tax expense					
	Current tax	26.51	(12.50)	111.33	33.01	178.33
	Deferred tax	(42.93)	(191.46)	188.26	(249.41)	172.87
	Total tax expense	(16.42)	(203.96)	299.59	(216.40)	351.20
7	Profit / (Loss) after tax for the period from continuing operations (5-6)	(354.45)	(796.49)	406.57	(581.71)	104.57
8	Profit from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-
11	Profit / (Loss) for the period and before share of (loss) of investments accounted through equity method	(354.45)	(796.49)	406.57	(581.71)	104.57
12	Share of loss from Associate accounted through equity method	(0.05)			(0.05)	
13	Profit /(Loss) for the period (11+12)	(354.50)	(796.49)	406.57	(581.76)	104.57
14	Profit/(Loss) for the period attributable to:					
	Shareholders of the company	(378.31)	(785.13)	396.66	(611.18)	37.88
	Non-controlling interest	23.81	(11.36)	9.91	29.42	66.69
15	Other comprehensive income					
A	(i) Items that will not be reclassified to profit or loss	(14.73)	1.90	(30.62)	(9.03)	(26.71)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.70	(0.48)	7.70	2.27	6.72
B	(i) Items that will be reclassified to profit or loss	(2.20)	76.27	8.20	91.05	54.25
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(13.23)	77.69	(14.72)	84.29	34.26
16	Total comprehensive income for the period (13+15)	(367.73)	(718.80)	391.85	(497.47)	138.83
17	Total comprehensive income for the period attributable to: (comprising profit/(loss) and other comprehensive income for the period)					
	Shareholders of the company	(391.54)	(707.44)	381.94	(526.89)	72.14
	Non-controlling Interest	23.81	(11.36)	9.91	29.42	66.69
18	Paid up equity share capital (ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48
19	Other equity excluding revaluation reserves				26207.80	27243.87
20.i.	Earnings/(loss) per equity share for continuing operations (Not annualised) -(₹)					
	Basic	(5.94)	(12.34)	6.24	(9.60)	0.60
	Diluted	(5.94)	(12.34)	6.24	(9.60)	0.60
20.ii.	Earnings /(loss) per equity share for discontinued operations (Not annualised) -(₹)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
20.iii.	Earnings /(loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)					
	Basic	(5.94)	(12.34)	6.24	(9.60)	0.60
	Diluted	(5.94)	(12.34)	6.24	(9.60)	0.60

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:

S.NO.	Particulars	As at	As at
		31.03.2025	31.03.2024
		Audited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	7374.60	5940.66
	b) Capital work-in-progress	218.13	214.16
	c) Intangible assets	-	-
	d) Financial assets		
	(i) Other assets	1.40	-
	e) Deferred tax asset (net)	888.75	637.07
	f) Income tax assets (net)	2389.41	502.48
	g) Other non-current assets	33.25	4.94
A	Total non-current assets	10905.54	7299.31
	Current assets		
	a) Inventories	193.35	72.66
	b) Financial assets		
	(i) Investments	2168.25	2,990.97
	(ii) Trade receivables	6834.70	5837.95
	(iii) Cash and cash equivalents	6306.93	5580.67
	(iv) Bank balances other than (iii) above	3754.60	7095.98
	c) Other current assets	1059.68	586.41
B	Total Current assets	20317.51	22164.64
	TOTAL ASSETS (A + B)	31223.05	29463.95
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	26207.80	27243.87
	Equity attributable to equity holders of the parent	26845.64	27881.71
	Non controlling interest	98.79	69.37
A	Total equity	26944.43	27951.08
	Non-current liabilities		
	Provisions	101.77	93.06
B	Total non-current liabilities	101.77	93.06
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	-	-
	- dues to others	2349.72	850.58
	(ii) Other financial liabilities	568.81	438.46
	b) Other current liabilities	1245.60	115.59
	c) Provisions	12.72	15.18
C	Total current liabilities	4176.85	1419.81
	TOTAL EQUITY AND LIABILITIES (A+B+C)	31223.05	29463.95

Contd...



STATEMENT OF CASH FLOWS

S.NO.	Particulars	Year ended	
		31.03.2025	31.03.2024
		Audited	Audited
	Cash flow from operating activities		
	Profit before tax	(798.11)	1,176.35
	Adjustments for:		
	Depreciation and amortisation expense	1,441.63	1,362.28
	Unrealised foreign exchange (gain)/loss(net)*	1.41	0.74
	Interest income	(545.25)	(720.94)
	Finance costs	34.17	18.65
	Book deficit on assets discarded	-	183.15
	Bad debts written off	377.19	0.00
	Profit on redumption of current investments	(421.41)	(199.32)
	Provision for Expected Credit Loss	-	277.60
	Net fair value (gain) on investments measured at FVTPL	117.36	(501.65)
	(Profit) on sale of property, plant and equipment (net)	(2.14)	(3.55)
	Operating profit before working capital changes	204.85	1,593.31
	Change in operating assets and liabilities		
	Trade receivables and other assets	(1,875.52)	(1,946.28)
	Inventories	(120.69)	(20.40)
	Trade payables, other liabilities and provisions	2,756.77	754.11
	Cash generated from operating activities	965.41	380.74
	Income tax (paid) /received (net)	(1919.95)	(273.36)
A	Net cash generated from operating activities	(954.54)	107.38
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(2,901.13)	(1,715.61)
	Proceeds from disposal of property, plant and equipment	27.60	60.59
	Investment in associate company	(1.45)	-
	Inter corporate deposit (given) / received back	-	154.76
	Purchase of current investments	(100.00)	(1,300.00)
	Proceed from redumption of current investments	1,226.78	4,613.17
	Deposits/ (withdrawals) from banks	3,227.38	(1,341.10)
	Interest received	657.78	536.35
B	Net cash (outflow) from investing activities	2,136.96	1,008.16
	Cash flows from financing activities		
	Finance costs paid	(34.17)	(18.65)
	Dividends paid to company's shareholders	(509.18)	(509.18)
C	Net cash (outflow)/ inflow from financing activities	(543.35)	(527.83)
A+B+C	Net increase/ (decrease) in cash and cash equivalents	639.07	587.71
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	Effect of foreign currency translations on consolidation	87.19	44.57
	Opening cash and cash equivalents	5,580.67	4,948.39
	Closing cash and cash equivalents	6,306.93	5,580.67

* Amount is below the rounding off norms

Contd...



- 1 The above consolidated audited financial results for the quarter and year ended 31st March 2025 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on May 26, 2025. The statutory auditors of the company have expressed an unmodified opinion on these results.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Consolidated results include the audited financial results of Indian subsidiary, associate company of Indian subsidiary and Audited financial results of foreign subsidiary.
- 4 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 During the Financial Year 2021-22 the company has received a notice from Income tax department on alleging an excess payment towards imports of Machinery on which depreciation is disallowed amounting to Rs.867 Lakhs and issued demand notice of Rs 601 Lakhs is shown under contingent liability. During the period in the same matter Managing director also received the demand in his personal capacity for the amount of Rs.1645 LaHS, which is indemnified by the company grouped under Income Tax Assets and also shown under Contingent Liability. Company is not foreseeing any provision currently for the above based on external expert opinion obtained.
- 6 During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi . In this matter the company is still awaiting for the adjudicating proceedings. No Provision is considered by the management at this stage.
- 7 The figures for the quarter ended 31st March 2025 & 31st March 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year.
- 8 The Board of Directors has recommended a dividend of Rs. 8/- per equity share of Rs.10/- each for the financial year 2024-25, subject to approval of shareholders at the ensuing annual general meeting of the company.
- 9 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Refer note-4)	Unaudited	(Refer note-4)	Audited	Audited
Total revenue from operations	4241.42	1,115.80	4204.83	9096.27	7273.71
Profit /(Loss) before tax from continuing operations	(494.03)	(970.62)	1396.00	(1012.72)	1111.52
Profit /(Loss) after tax from continuing operations	(450.94)	(779.35)	1103.12	(763.30)	834.03
Profit /(Loss) after tax from dis-continuing operations	-	-	-	-	-
Other comprehensive income (Net of tax)	(11.02)	1.41	(22.92)	(6.76)	(19.99)
Total comprehensive income	(461.96)	(777.94)	1080.20	(770.06)	814.04

- 10 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
May 26, 2025

For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS OF ALPHAGEO (INDIA) LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
ALPHAGEO (INDIA) LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement consolidated annual financial results of **ALPHAGEO (INDIA) LIMITED** (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates for the quarter ended and year ended 31 March 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements our report on the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

1. Alphageo International Limited (Wholly Owned Subsidiary)
2. Alphageo Offshore Services Private Limited (subsidiary)
3. Agil Seismic Services Private Limited (Associate company of Alphageo Offshore Services Private Limited)

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial



statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the annual consolidate financial results.

Emphasis of Matter

As mentioned in the note no 6 to the statement, During the financial year 2022-23, Directorate of Enforcement had provisionally seized Rs 1601.08 lakhs of fixed deposits alleging Contravention under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999). As explained in the above said note management yet to receive show cause notice from the adjudicating authority. Currently no provision on account of this matter made in the books of account.

As mentioned in the note no 5 to the statement, During the financial year 2024-25, the Managing Director received a tax demand of ₹1,645 lakhs in connection with an ongoing tax matter pertaining to the Company. This amount was indemnified by the Company and has been classified under non-current income tax assets. No provision has been recognized in the books of account in this regard, based on an external expert opinion obtained by the management. The total amount of ₹2,246.58 lakhs (including existing demand of ₹ 601 Lakhs) related to this matter has been disclosed as a contingent liability.

Our opinion is not modified in respect of this matters.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities



to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the



direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements of

- a) two subsidiaries whose financial statements reflect total assets of Rs. 7780.82 Lakhs and net assets of Rs. 3885.07 Lakhs as at March 31, 2025, total income of Rs. 4215.58 lakhs, total net profit after tax and total comprehensive income of Rs.181.60 lakhs and net cash inflows amounting to Rs. 1215.94 lakhs for the year ended on that date, as considered in the consolidated financial results.
- b) One associate company of subsidiary, whose financial statements include Group's share of net loss of Rs. 0.05 lakhs for the quarter and for the year ended March 31, 2025 respectively, as considered in the consolidated financial results.

These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited consolidated financial statements of the Group for the year ended March 31, 2025, on which we issued an unmodified audit opinion vide our report dated May 26, 2025.

For MAJETI & CO

Chartered Accountants

Firm's Registration No: 015975S

A. Kowshik

KOWSHIK ANNA

Partner

Membership No: 244172

UDIN No: *25244172BMOUF98976*



Place: Hyderabad
Date: May 26 2025

Date: 26.05.2025

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Declaration with respect to Audit report with unmodified opinion to the audited standalone and consolidated financial results for the financial year 2024-25.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that statutory auditors of the company have issued audit reports with unmodified opinion on the audited standalone and consolidated financial results of the company for the financial year ended 31st March 2025.

This is for your information and records

Thanking you

For **Alphageo (India) Limited**



Rohini Gade
Chief Financial Officer



Appointment of the Secretarial Auditors of the Company

S.no	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. D. Hanumanta Raju & Co, Peer review firm of Company Secretaries in Practice (Unique Identification no – P1990AP015500) as the Secretarial Auditors of the Company, subject to approval of shareholders of the Company at the ensuing 38 th Annual General Meeting ('AGM')
2.	Date of appointment / re-appointment / cessation (as applicable) and term of appointment / re-appointment	The Board of Directors of the Company at its meeting held today i.e., May 26, 2025, based on the recommendation of the Audit Committee, approved the appointment of M/s. D. Hanumanta Raju & Co, Practicing Company Secretaries, having Unique Identification no – P1990AP015500 as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of the ensuing 38 th Annual General Meeting till the conclusion of the 43rd Annual General Meeting of the Company to be held in the year 2030, to conduct secretarial audit of the Company commencing from the Financial year 2025-26 till Financial year 2029-2030. The appointment is subject to the approval of the shareholders of the Company at the ensuing 38 th Annual General Meeting.
3.	Brief profile (in case of appointment)	M/s D. Hanumanta Raju & Co., was established in the year 1990, is a reputed firm with extensive experience in conducting secretarial audits and delivering comprehensive professional services across Corporate Laws, SEBI Regulations and FEMA Regulations. Their expertise includes conducting Secretarial Audits, Due Diligence Audits, IPOs, Takeover of listed and unlisted entities, Compliance Audits, etc.
4.	Disclosure of relationships between directors (In case of appointment of a director).	Not Applicable